### UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re: W. R. Grace & Co., et al

Case No. 01-01139 Jointly Administered Reporting Period: March 2003

#### MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month

Submit copy of report to any official committee appointed in the case.

	Form	Document	Explanation -
REQUIRED DOCUMENTS	No:	-Attached	Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1	X	
	(con't)		
Copies of bank statements		X	
Cash disbursements journals			Not available
Statement of Operations	MOR-2	X	
Balance Sheet	MOR-3	X	
Status of Postpetition Taxes	MOR-4	X	
Copies of IRS Form 6123 or payment receipt			Not available
Copies of Federal income tax returns filed during reporting period			None filed
Summary of Unpaid Postpetition Debts	MOR-4		See Note #4
Listing of aged accounts payable			See Note #4
Accounts Receivable Reconciliation and Aging	MOR-5	X	
Debtor Questionnaire	MOR-5	X	

I declare under penalty of perjury (28 U.S.C. Section 17 true and correct to the best of my knowledge and belief.	and the documents attached are
Signature of Debtor	Date
Signature of Joint Debtor	Date
Wohnt M. Tawlo	28 APRIL 2003
Signature of Authorized Individual*	Date
	Senior Vice President and
Robert M. Tarola	Chief Financial Officer
Printed Name of Authorized Individual	Title of Authorized Individual

FORM MOR (9/99)

<sup>\*</sup>Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

# W. R. Grace & Co. Monthly Financial Report March 31, 2003

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#### **Bank Statements**

#### Federal Income Tax Returns

Attached

#### Forward-Looking Information

This monthly financial report contains forward-looking information that involves risks and uncertainties. For such information, Grace claims the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. Actual results could differ materially from the results predicted, and reported results should not be considered as a indication of future performance. Factors that could cause actual results to differ from those contained in the forward-looking information include those factors set forth in Grace's most recent Annual Report on Form 10-K and quarterly reports on Form 10-Q, which have been filed with the Securities Exchange Commission.

### Statement of Confidentiality

The information contained in the monthly financial report contains confidential information of W. R. Grace & Co. and its subsidiaries (the "Confidential Information"). The Confidential Information has been prepared solely for information purposes and may not be disclosed to any person or entity or reproduced, disseminated or disclosed, in whole or in part, except to officers, directors, employees, and representatives of the recipient ("Representatives") or as required by applicable law or regulation. By receipt of the Confidential Information, each recipient agrees to (1) use the Confidential Information only to enhance its understanding of Grace and its businesses, and (2) inform its Representatives of the confidential nature of such information and direct them to treat such information in accordance with the terms. Each recipient agrees to be responsible for any breach of these provisions by any of its Representatives.

## **Monthly Operating Report**

W. R. Grace & Co Conn Schedule of Cash Receipts and Disbursements MOR-1							
March 2003	JP Morgan Chase	Wachovia Lephote	: First Union : Deposit Acct	First Union	Merrik Lynch	Merrill Lynch     Investment	JP Morgan Chase
。 「一個人」(1915年)	9101013572	8619039102	2199500021812	2079900003615	3323735	3343175	323223141
CASH BEGINNING OF MONTH	\$ 84,633	\$ -		\$ 0	\$ 29,400,779	\$ 5,299	\$ 730,290
RECEIPTS A SECTION OF THE STATE	056.45 (6.684)	Contract	Marking of St. of	W. Franklij (A.		Annis (p.4)	pleater:
ACCOUNTS RECEIVABLE - THIRD PARTIES	<del> </del>		<del> </del>	<del> </del>	ļ	<u> </u>	
ACCOUNTS RECEIVABLE - INTERCOMPANY	<del> </del>		<u> </u>	[	ļ	<del></del>	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI	<del> </del>		<b></b>	<del></del>	<b></b>		
DIP BORROWINGS	<del>                                     </del>			<del> </del>	<del> </del>	<del> </del>	
TRANSFERS IN - THIRD PARTIES	<del>                                     </del>		3,525,529	<del> </del>	16,419	6	735
TRANSFERS IN - NONFILING ENTITIES	<u> </u>	<b></b>	8,525,524		10,413	<u>~</u>	735
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	182,957			6,963,198	27,400,000		
MISCELLANEOUS	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			25,398	27,700,000		
TOTAL RECEIPTS	182,957	_	3,525,529	6,988,596	27,416,419	6	735
DISBURSEMENTS:		Standa menin		n,500,000		t. Park to	
		2.4			74.5.		
PAYROLL			· · · · · · · · · · · · · · · · · · ·	4,291,367			
PAYROLL TAXES	T			2,697,229			
TRADE PAYABLES - THIRD PARTIES							
TRADE PAYABLES - INTERCOMPANY							
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI				`			
DIP PRINCIPAL REPAYMENTS							
DIP INTEREST AND USAGE FEES				* -			
TRANSFERS OUT - THIRD PARTIES	193,545						
TRANSFERS OUT - NONFILING ENTITIES							
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS			3,515,071		52,200,000		
MISCELLANEOUS	<u> </u>		10,457				
TOTAL DISBURSEMENTS	193,545		3,525,529	6,968,596	52,200,000	•	•
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(10,588)				(24,783,581)	6	73
CASH - END OF MONTH	74,045		(0)	_ 0	4,617,198	5,305	731,026

#### Note #1

W. R. Grace & Co Conn Schedule of Cash Receipts and Disbursements MOR-1 March 2003							
	JP Morgan Chase Concentration 16001257	Fleet Bank Payroli 44987004	Bank of America Payroll 3750245235	Bank of America Lockbox 8188203114	First Union 3 Concentration 2000000282172	First Union :	First Union Patty Cash 2079900005600
CASH BEGINNING OF MONTH	\$ 487,968	\$	\$ -	\$ 1,854,906		\$	\$
RECEIPTS 1 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			9-9-09-2	<b>影战时代度</b>	10 Y 40 Y		1944
		Account closed	Account closed				
ACCOUNTS RECEIVABLE - THIRD PARTIES		<u></u>		37,715,258			
ACCOUNTS RECEIVABLE - INTERCOMPANY			<u> </u>	150,897	<u>                                     </u>		
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI	<u> </u>		<u> </u> _				
DIP BORROWINGS					<u> </u>		
TRANSFERS IN - THIRD PARTIES	2,732,043				ļ		-
TRANSFERS IN - NONFILING ENTITIES	13,300,755		ļ				
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	155,212,554				90,100,000	10,150,775	6,545
MISCELLANEOUS	<u> </u>						
TOTAL RECEIPTS	171,245,352			37,866,155	90,100,000	10,150,775	6,545
DISBURSEMENTS.			1.72.54 <b>(</b> 5.00)	Erands Er		E Colored	7,
PAYROLL						6,228,767	
PAYROLL TAXES				<u> </u>		3,900,941	
TRADE PAYABLES - THIRD PARTIES	262,863				<u> </u>		
TRADE PAYABLES - INTERCOMPANY							
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI							
DIP PRINCIPAL REPAYMENTS				<u></u>	<u> </u>		
DIP INTEREST AND USAGE FEES	1,993,493		<u></u>		<u> </u>		
TRANSFERS OUT - THIRD PARTIES	7,110,101		<u> </u>	961,905			451
TRANSFERS OUT - NONFILING ENTITIES	3,071,830				ļ		
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	153,040,715			36,773,817	88,935,987		
MISCELLANEOUS	7,093				1,164,033	21,067	6,094
TOTAL DISBURSEMENTS	165,506,098	•		37,735,722	90,100,000	10,150,775	8,545
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	5,739,256			130,433			
CASH - END OF MONTH	6,227,224		_	1,985,339	0	-	

	1 1	4	100	4.4		e e e e	Chart, I
W. R. Grace & Co Conn Schedule of Cash Receipts and Disbursements MOR-1 March 2003							
	Givic Bank Payroll 15502015736	First Union Libby Medical 2079900065008	First Union / Accts Payable 2079920005761	First Union : Payrolt 2079900067554	Location 1866-082535	Accts payable 2079900005260	First Union Accts Payable 207990000523
CASH BEGINNING OF MONTH	<b>s</b> 0	s -	s o	s .	s 0	\$ (0)	\$
RECEIPIG TO THE THE PROPERTY OF THE PROPERTY O			Table of the second	and Armer	eras taloniara	445 (1) (1) (1)	
ACCOUNTS RECEIVABLE - THIRD PARTIES				<u></u>	29,999,853		<u> </u>
ACCOUNTS RECEIVABLE - INTERCOMPANY					9,348,842	i	<u> </u>
ACCOUNTS RECEIVABLE AS SERVICER FOR GRIPI							<del> </del>
DIP BORROWINGS							
TRANSFERS IN - THIRD PARTIES							
TRANSFERS IN - NONFILING ENTITIES					1,763,612		
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		89,174	40,833,425	1,502,347		5,954,931	23,435,57
MISCELLANEOUS			1,611,461				2,77
TOTAL RECEIPTS		89,174	42,444,886	1,502,347	41,112,307	5,954,931	23,438,35
DISBURSEMENTS TO THE STATE OF T			ali dell'in be			Selbeluges	ing the deal
PAYROLL					·		
PAYROLL TAXES				945,652			
TRADE PAYABLES - THIRD PARTIES				482,391			
TRADE PAYABLES - INTERCOMPANY		***************************************	42,279,444				
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI							
DIP PRINCIPAL REPAYMENTS	***************************************						
DIP INTEREST AND USAGE FEES							
FRANSFERS OUT - THIRD PARTIES				<del></del>		5,909,511	23,438,35
TRANSFERS OUT - NONFILING ENTITIES				<u> </u>			
FRANSFERS OUT - FILING ENTITY CASH ACCOUNTS					39,505,116		
MISCELLANEOUS		89,174		74,304	1,607,191	45,420	
TOTAL DISBURSEMENTS		89,174	42,279,444	1,502,347	41,112,307	5,954,931	23,438,35
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)			185,442	V. FEW 31W. 51 (CAM)			
	VE 2017/ 52.00	Carlotte Street of Control of the Control	STATES OF THE OTHER	The state of the s			

#### Note #1

W. R. Grace & Co Conn Schedule of Cash Receipts and Disbursements MOR-1 March 2003							
	Alfirst Payroli 16298631	SunTrust Payroll 00000141309	PNC 4002641360	Hibemia Nati Disbursement 101391210	Payrot* Payrot* 0000 0002 2137	Altirst Payroll 16298657	Petty Cash - 2040000018900
CASH BEGINNING OF MONTH	\$ 193,120					\$ 190,675	\$ 56,091
RECEIVE 1 27 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	are transfer					e distribut	4 D 05 5
ACCOUNTS RECEIVABLE - THIRD PARTIES	<u> </u>						
ACCOUNTS RECEIVABLE - INTERCOMPANY		1					
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		Ī	1				
DIP BORROWINGS			T		f		T
TRANSFERS IN - THIRD PARTIES		1		1	l	·	ļ
TRANSFERS IN - NONFILING ENTITIES		<u> </u>					
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	3,755,023					10,449,352	<del></del>
MISCELLANEOUS	492,866					24,454	<del></del>
TOTAL RECEIPTS	4,247,889				_	10,473,806	
DISBURSEMENTS CONTROL OF THE PROPERTY OF THE P	Taka daye	Territoria.		Wildelphia	10 M	ara tradic	
PAYROLL	2,294,545					6,133,793	<u> </u>
PAYROLL TAXES	1,460,479					4,315,559	
TRADE PAYABLES - THIRD PARTIES							
TRADE PAYABLES - INTERCOMPANY		<u> </u>		[			
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI							
DIP PRINCIPAL REPAYMENTS							
DIP INTEREST AND USAGE FEES		L					
TRANSFERS OUT - THIRD PARTIES							
TRANSFERS OUT - NONFILING ENTITIES						-	-
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS							
MISCELLANEOUS		37	329				
TOTAL DISBURSEMENTS	3,755,023	37	329	<u>-</u>	•	10,449,352	
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	492,866	(37)	(329)			24,454	
CASH - END OF MONTH	685,986	45,254	24,671	10,000	•	215,129	58,091

#### Note #1

W. R. Grace & Co Conn Schedule of Cash Receipts and Disbursements MOR-1 March 2003						
	Banco de Credito Operating Acci- 1931115122058	Banco de Credito Operating Acct 1931125983172	Banco de Credito Time Deposit 0015820	Bank of Boston Operating Acct «0154519	Bank of Boston Operating Acct. 0154424	Cash in
CASH BEGINNING OF MONTH	\$ 2,986	\$ 494,149	\$ 10,000	\$ 10,886	\$ 1,247,284	\$ 83,358
RECEIPTS 1 2 3 1 1 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2	3/32 Aug	X 10 (10 (10 (10 (10 (10 (10 (10 (10 (10	E SPACIES SAN	(数数)[](数数	emilia de dis	2000年初日
ACCOUNTS RECEIVABLE - THIRD PARTIES		141,242			459,742	
ACCOUNTS RECEIVABLE - INTERCOMPANY		***************************************	<u> </u>			
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI				<u> </u>		
DIP BORROWINGS						
TRANSFERS IN - THIRD PARTIES	176,800			8,624		
TRANSFERS IN - MONFILING ENTITIES				ļ		
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS						
MISCELLANEOUS						
TOTAL RECEIPTS	176,800	141,242		8,624	459,742	-
DISBURSEMENTS	T.	$\tilde{\eta} \in \mathbb{R}^{-1}$	多元 计集场	ili destina	to be water	2. 对 1. 值
PAYROLL				8,753		
PAYROLL TAXES	59,142			1,085		
TRADE PAYABLES - THIRD PARTIES					752,094	
TRADE PAYABLES - INTERCOMPANY						
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI						
DIP PRINCIPAL REPAYMENTS			·			
DIP INTEREST AND USAGE FEES		1.		<u> </u>		
TRANSFERS OUT - THIRD PARTIES	110,162	178,478				
TRANSFERS OUT - NONFILING ENTITIES						
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS						83,358
MISCELLANEOUS	9,259	8,993		3,651	10,720	
TOTAL DISBURSEMENTS	178,583	187,471	-	13,489	782,814	83,358
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(1,783)	(46,229)		(4,864)	(303,073)	(83,358)
CASH - END OF MONTH	1,223	447,921	10,000	6,021	944,211	0

#### Note #1

W. R. Grace & Co Conn Schedule of Cash Receipts and Disbursements MOR-1 March 2003				
	Gash ( on Hand	Other	CURREN	F MONTH PROJECTED
CASH BEGINNING OF MONTH	\$ 49,425	\$ 78,631	\$ 35,060,773	
RECEPTS: 11 11 11 11 11 11 11 11 11 11 11 11 11	Extraction 2013		distribution of the	
ACCOUNTS RECEIVABLE - THIRD PARTIES			68,316,094	
ACCOUNTS RECEIVABLE - INTERCOMPANY	ļ		9,499,739	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI				
DIP BORROWINGS TRANSFERS IN - THIRD PARTIES	<del> </del>		6,460,156	
TRANSFERS IN - NONFILLING ENTITIES	<del> </del>		15,064,367	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS			376,035,853	
MISCELLANEOUS		687,021	2,843,978	
TOTAL RECEIPTS	-	687,021	478,220,188	
DISBURSEMENTS - 416.73	11.5 M = 3.		35125 F. (1255 A.)	tar trajen
PAYROLL			19,902,876	
PAYROLL TAXES			12,916,826	
TRADE PAYABLES - THIRD PARTIES	ļ		43,314,401	
TRADE PAYABLES - INTERCOMPANY				
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI			<u>-</u>	
DIP PRINCIPAL REPAYMENTS			•	
DIP INTEREST AND USAGE FEES			1,993,493	i
TRANSFERS OUT - THIRD PARTIES			37,902,504	
TRANSFERS OUT - NONFILING ENTITIES	<b> </b>		3,071,830	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS MISCELLANEOUS	<del></del>		374,064,045 3,057,822	
TOTAL DISBURSEMENTS			496,213,798	
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)		687,021	(17,993,610)	
CASH - END OF MONTH	49,425	765,652	17,067,163	

#### Note #1

W.R. Grace & Co.   Schedule of Cash Receipts and Disbursements MOR-1   March 2003			
	JP Morgan Chase Pass Through 323881963	UNIT CURRE	NT MONTH ** PROJECTED
CASH BEGINNING OF MONTH	\$ (0)	s (0)	i
FECEINTS IN THE STATE OF THE ST	dr Hussia	Jakan Mark	
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY			
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI			
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES			
TRANSFERS IN - NONFILING ENTITIES			
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	23,441,135	23,441,135	
TOTAL RECEIPTS	23,441,135	23,441,135	
DISBURSEMENTS!	15 10 10 10	Telephone.	and a subject
		350	
PAYROLL		•	
PAYROLL TAXES			
TRADE PAYABLES - THIRD PARTIES			
TRADE PAYABLES - INTERCOMPANY			
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI			
DIP PRINCIPAL REPAYMENTS			
OIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES	l		
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	23,441,135	23,441,135	
MISCELLANEOUS			
TOTAL DISBURSEMENTS	23,441,135	23,441,135	•
NET CASH FLOW			
(RECEIPTS LESS DISBURSEMENTS)	•		•
CASH - END OF MONTH	\$ (0)	\$ (0)	) <b>.</b> .[

	·			<u> </u>	
Remedium Group, Inc.				j 4. 1 :	
Schedule of Cash Receipts and Disbursements	<b>汽用强制键</b>		11.715		•
MOR-1					
March 2003			# B	4 : [4]	
	10 14 2 2 2	JP Morgan Chase	E 13 / 2 / 2 / 2 / 2 / 2	Salara de la companya del companya del companya de la companya de	Contractor State Contractor
医克里氏 化氯磺基甲基基苯甲基甲基甲基甲基	JP Morgan Chase Depository/Wire	Disbursement		A LA CHERE	T MONTH
	323883842	601831985	Other	ACTUAL	
CASH BEGINNING OF MONTH	s .	\$ (190,854)		\$ (190,854)	
RECEIPTS TO A STATE OF THE STAT	Herightonia	GRADINA CO		4.0° 0.00 (10)	100
and Advances					278.200
ACCOUNTS RECEIVABLE - THIRD PARTIES	\		<del> </del>	-	<b>†</b>
ACCOUNTS RECEIVABLE - INTERCOMPANY					
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI			1		<u> </u>
DIP BORROWINGS	T	<u> </u>	<del> </del>		<u> </u>
TRANSFERS IN - THIRD PARTIES	74			74	
TRANSFERS IN - NONFILING ENTITIES	2,287,677		<del></del>	2,287,677	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		305,943	7,093	313,036	<del>                                     </del>
TOTAL RECEIPTS	2,287,751	305,943	7.093	2,600,787	
DISBURSEMENTS (1997)		a district	10 m (10 m )		15 Sept. 2.
PAYROLL					
PAYROLL TAXES				-	)
TRADE PAYABLES - THIRD PARTIES				-	
TRADE PAYABLES - INTERCOMPANY		l	<u> </u>		
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI					
DIP PRINCIPAL REPAYMENTS	<del> </del>				
DIP INTEREST AND USAGE FEES					
TRANSFERS OUT - THIRD PARTIES	ţ <del></del>	191,858		191,858	. <del></del>
TRANSFERS OUT - NONFILING ENTITIES	1			-	L
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	74	2,287,877		2,287,751	·
MISCELLANEOUS	<del> </del>	_,,_,		-,,,-31	
TOTAL DISBURSEMENTS	74	2,479,536		2,479,609	
NET CASH FLOW	No. 2 4		_ 14-41-05-0		and the second second second
(RECEIPTS LESS DISBURSEMENTS)	2,287,677	(2,173,593)	7,093	121,177	
CASH - END OF MONTH	2,287,677	(2,364,447)	7,093	(69,677)	
	2,257,077	(= ++1,++1)	7,000	(42,011)	

Darex Puerto Rico, Inc. Schedule of Cash Receipts and Disbursements MOR-1					
March 2003	Citibank ##		Lieus succession	ALEXANDE STREET	* 3 34 ( 2 3 1 3
	Operating Acct	Petty Cash	Other	CURREN	MONTH PROJECTED
CASH BEGINNING OF MONTH	\$ 3,777,435	\$ 1,500	\$ (51,673)	\$ 3,727,262	
	Editor (Sec. 18)				Palati ka
ACCOUNTS RECEIVABLE - THIRD PARTIES	739,137			739,137	
ACCOUNTS RECEIVABLE - INTERCOMPANY				•	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI					
DIP BORROWINGS				•	
TRANSFERS IN - THIRD PARTIES				•	
TRANSFERS IN - NONFILING ENTITIES					
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	568,629			568,629	
TOTAL RECEIPTS	1,307,765		•	1,307,765	
PISBURSEMENTS TO THE TAIL THE		alatene e		4.5	(dr. 24)
PAYROLL	11,866			11,868	
PAYROLL TAXES	4,532			4,532	
TRADE PAYABLES - THIRD PARTIES	195,017			195,017	
TRADE PAYABLES - INTERCOMPANY					
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI					
DIP PRINCIPAL REPAYMENTS					
DIP INTEREST AND USAGE FEES					
TRANSFERS OUT - THIRD PARTIES					
TRANSFERS OUT - NONFILING ENTITIES					
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	568,629			568,629	
MISCELLANEOUS				•	
TOTAL DISBURSEMENTS	780,044			760,044	•
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	527,721	•	-	527,721	
CASH - END OF MONTH	4,305,156	1,500	(51, <del>6</del> 73)	4,254,963	

CC Partners		1. 1. 1. 5.	
Schedule of Cash Receipts and Disbursements			
MOR-1 March 2903			
	First Unions Deposit Acct 2199500031902	CURREN ACTUAL	TMONTH
CASH BEGINNING OF MONTH	\$ -	\$	
RECEIPTS (1)	0.0000000000000000000000000000000000000	**************************************	oğuklikiği i
ACCOUNTS RECEIVABLE - THIRD PARTIES			
ACCOUNTS RECEIVABLE - INTERCOMPANY	l L		
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI			
DIP BORROWINGS			
TRANSFERS IN - THIRD PARTIES		•	
TRANSFERS IN - NONFILING ENTITIES	ļ	-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS			
TOTAL RECEIPTS	•		
DISBURSEMENTS:		avetes.	Part day
PAYROLL			
PAYROLL TAXES			
TRADE PAYABLES - THIRD PARTIES			
TRADE PAYABLES - INTERCOMPANY	<u></u>	•	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI			
DIP PRINCIPAL REPAYMENTS			
DIP INTEREST AND USAGE FEES		•	
TRANSFERS OUT - THIRD PARTIES			
TRANSFERS OUT - NONFILING ENTITIES			
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS			
MISCELLANEOUS		•	
TOTAL DISBURSEMENTS	-		
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-		
CASH - END OF MONTH	\$ -	8 -	\$ -

Kootenai Development Company Schedule of Cash Receipts and Disbursements				
MOR-1 March 2003				
	First Nati Bank of Me	anatno		NT MONTH
CASH BEGINNING OF MONTH		29,162	\$ 29,162	13 11-11-11-11-11-11-11-11-11-11-11-11-11-
RECEIPTS TO A SHIP WAS A SEPTEMBER OF THE SHIP OF THE	\$ 00 mg	¥ (6)	ke sona a n	
ACCOUNTS RECEIVABLE - THIRD PARTIES				
ACCOUNTS RECEIVABLE - INTERCOMPANY  ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI			<u>.</u>	
DIP BORROWINGS			·············	
TRANSFERS IN - THIRD PARTIES				
TRANSFERS IN - NONFILING ENTITIES TRANSFERS IN - FILING ENTITY CASH ACCOUNTS			-	
TOTAL RECEIPTS				
DISBURSEMENTS	Si 3		A STATE OF	
PAYROLL	******			
PAYROLL TAXES				
TRADE PAYABLES - THIRD PARTIES			<u> </u>	
TRADE PAYABLES - INTERCOMPANY ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI	<del></del>			
DIP PRINCIPAL REPAYMENTS			-	
DIP INTEREST AND USAGE FEES	*****			
TRANSFERS OUT - THIRD PARTIES			<u> </u>	
TRANSFERS OUT - NONFILING ENTITIES			· · ·	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS MISCELLANEOUS				
TOTAL DISBURSEMENTS		_	•	
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)		•		
CASH - END OF MONTH	\$ 2	9,162	\$ 29,182	\$

Dewey & Almy, LLC			
Schedule of Cash Receipts and Disbursements MOR-1 March 2003			
	Miscellaneous		NT MONTH PROJECTED
CASH BEGINNING OF MONTH	\$ 1,000	\$ 1,000	
RECEIPTS 200 (12 10 10 10 10 10 10 10 10 10 10 10 10 10	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES	,		
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI			-
DIP BORROWINGS		,	
TRANSFERS IN - THIRD PARTIES			
TRANSFERS IN - NONFILING ENTITIES	<u> </u>		
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		<u> </u>	
TOTAL RECEIPTS			
DISBORSEMENTS (12) (11) (12) (13) (14) (15) (15) (15) (15) (15) (15) (15) (15	*Corrolls Up		22402112
PAYROLL,		-	
PAYROLL TAXES		_	
TRADE PAYABLES - THIRD PARTIES			
TRADE PAYABLES - INTERCOMPANY			
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI			
DIP PRINCIPAL REPAYMENTS			
DIP INTEREST AND USAGE FEES			
TRANSFERS OUT - THIRD PARTIES		<u> </u>	
TRANSFERS OUT - NONFILING ENTITIES		·	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS			
MISCELLANEOUS		<u>.</u>	
TOTAL (MSBURSEMENTS	•		•
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	•		
CASH - END OF MONTH	\$ 1,000	\$ 1,000	

Grace Europe, Inc. Schedule of Cash Receipts and Disbursements MOR-1 March 2003			
	Barclays Benk PLC	CURRE	NT MONTH
CASH BEGINNING OF MONTH	<u> </u>	\$	
RECEPTS THAT POWER THE PROPERTY OF THE PROPERT	No Activity	3.美./海路总接	
ACCOUNTS RECEIVABLE - THIRD PARTIES			
ACCOUNTS RECEIVABLE - INTERCOMPANY		_	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI	ļ <u></u>		
DIP BORROWINGS		<del> </del>	
TRANSFERS IN - THIRD PARTIES	 	<del></del>	
TRANSFERS IN - NONFILING ENTITIES TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS  DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES			
TRADE PAYABLES - INTERCOMPANY		<u> </u>	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI	·	_	
DIP PRINCIPAL REPAYMENTS			
DIP INTEREST AND USAGE FEES			
TRANSFERS OUT - THIRD PARTIES			
TRANSFERS OUT - NONFILING ENTITIES		<del></del>	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS			
MISCELLANEOUS			
TOTAL DISBURSEMENTS	-	-	
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)			
CASH - END OF MONTH	s -	\$ .	\$ .

Gloucester New Communities Company, Inc. Schedule of Cash Receipts and Disbursements MOR-1 March 2003							
	14	Cash On Hand			W. C. L.	NT MONT	H JECTED
CASH BEGINNING OF MONTH	\$	500			500		
RECEPTS TO SELECTION OF THE PROPERTY OF THE PR	30000	o Activity	i iliji	t thij	MI.	到推模	
ACCOUNTS RECEIVABLE - THIRD PARTIES							
ACCOUNTS RECEIVABLE - INTERCOMPANY					-		
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI DIP BORROWINGS			-		:		
TRANSFERS IN - THIRD PARTIES	<b></b>	************	1		-		
TRANSFERS IN - NONFILING ENTITIES TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	_		1				
TOTAL RECEIPTS DISBURSEMENTS:		144 <u>4</u> 2			Viv	* (BY)	r indiv
PAYROLL			-				
PAYROLL TAXES TRADE PAYABLES - THIRD PARTIES	├─-	********	╂┈		<del>-</del>		
TRADE PAYABLES - INTERCOMPANY			1-				
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI			1				
DIP PRINCIPAL REPAYMENTS					-		
DIP INTEREST AND USAGE FEES							
TRANSFERS OUT - THIRD PARTIES			_		-		
TRANSFERS OUT - NONFILING ENTITIES	<u> </u>		<u> </u>		-		
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS			1_				
MISCELLANEOUS	<u></u>		丰		• •		
TOTAL DISBURSEMENTS							
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	fa-oto			*****			-
CASH - END OF MONTH	\$	500	•		500	\$	

W. R. Grace & Co Conn		Bes (17.8)				
Bank Reconciliations February 2003 MOR-1						
170 E	Disb	gan Chase rsement	300	łachovia ocktox	Depo	Union ell Acct
Balance per books	5 2 2 9101	013572 3 1 \$ 84,633		19039102	21995	0021812 ·
Bank Balance		\$ B4,634				\$ -
(+) Deposits in transit ( -) Outstanding checks Other		:		•		-
Adjusted bank balance		\$ 84,633		<b>s</b> -		s Samuella
Deposits in Transit	Dete	Amount	Date	Amount	Date	Amount
					* v .	
Dutstanding Checks	Ck.	Amount	Ck.≢	Amount	CK 9	Amount
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Accounting error nterest not recorded on books Bank fees not recorded on books						
Payroll tax payments not recorded Unreconciled bank activity		İ				İ
Jnreconciled ledger activity Returned Item adjustment Payroll/other activity in transit		<b>(1)</b>				
Petty cash funds Reporting reclass						•
Inrecorded deposit						

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W. R. Grace & Co Conn Bank Reconciliations February 2003					
MOR-1	Men	rill tynch (1979)	Merrill Lynch	JP Mod	gan Chase 🗠 🧸
		eatment 123735	Invastment () 81833431756	A A H	okling 223141
Balance per books		\$ 29,400,779	\$ .	5,299	\$ 730,290
Bank Balance (+) Deposits in transit		\$ 29,400,778	\$ (	5,299	\$ 731,026
( -) Outstanding checks Other		. 1		•	(735
Adjusted bank balance	ant rhains in	\$ 29,400,779	\$ 	5,299	\$ 730,290
Deposits in Transit	Date	Amount	Date Amo.	ini Date	Amount
Sutstanding Checks	ck #	Amount	Ck # Amo	n Ck.	
Working ABOV 3	OK #	ANOUN .	OK # SAMO		Amount
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ther ransfers between bank accounts			∄ <b>.</b>		
ccounting error Iterest not recorded on books ank fees not recorded on books					(735
ayroll tax payments not recorded in record					
Inreconciled ledger activity leturned item adjustment		1			
ayroll/other activity in transit etty cash funds	. ]	·			
Reporting reclass Inrecorded deposit					

W. R. Grace & Co Conn			i I	
Bank Reconciliations February 2003 MOR-1				
	JP Morgan Concentre	ation 1	Pa	Sank
Balance per books	160012 \$	57 - 487,968	4499	17004
Bank Balance		503,468		
(+) Deposits in transit ( -) Outstanding checks Other		(15,500)		
Adjusted bank balance	7524 <del>5</del> 33746	487,968		<b>s</b>
Deposits in Transit	Date :	Amount .	#VDate !!	Amount
Outstanding Checks	Ck. W	Athount	Ck≠	Amount
		•		
			-	
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			Salara da da da da da da da da da da da da da	
Other Transfers between bank accounts				
Accounting error Interest not recorded on books				
Bank fees not recorded on books Payroli tax payments not recorded Unreconciled bank activity				
Unreconciled ledger activity Returned item adjustment		(15,500)		
Payroll/other activity in transit Petty cash funds Reporting reclass		ŀ		
Unrecorded deposit				·

	·		<u> </u>			
W. R. Grace & Co Conn Bank Reconciliations February 2003 MOR-1						
	· Pa	America yroli	i La		Gand	t Union entration
Balance per books	<b>37</b> 50	245235	8168	203114 \$ 1,854,906	20000	00282172
Bank Balance				1,854,906		2,078,085
(+) Deposits in transit (-) Outstanding checks						
Other Adjusted bank balance		\$	The second secon	\$ 1,854,906		(2,078,085 \$
Deposits in Transit	Date	Amount	Dele	Amount	Date	Amount
Outstanding Checks	C#. #	Amount	Ck 3	Amount	ČK #	Actionat
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Other					34.3 M	
Transfers between bank accounts Accounting error Interest not recorded on books						
Bank fees not recorded on books Payroli tax payments not recorded						,
Unreconciled bank activity Unreconciled ledger activity Returned Item adjustment						
Payroll/other activity in transit Petty cash funds					<u>-</u> i	1
Reporting reclass Unrecorded deposit				· .		(2,078,065)

			<u> </u>	
W. R. Grace & Co Conn Bank Reconciliations				
February 2003 MOR-1				
	, First Pay 207990	roll .	. First Union 2 Patty Cash 2 207990005600	Civic Bank
Balance per books		\$ -	\$	-
Bank Balance				
(+) Deposits in transit (-) Outstanding checks		(284,988)	(2:	(4)
Other Adjusted bank balance		284,988 \$	21 \$	\$ .
Deposits in Transit - (27)	Date:	Amount	Date Amount	
Outstanding Checks	Ck: # Detail avallable	Amount	Ck: # - Amount 18489 (6	
	Donas Granzold		23329 (7 33408 (2	(B) (6)
			33446 (5	0)
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iher		A APP II		
Transfers between bank accounts Accounting error				
nterest not recorded on books Bank fees not recorded on books	[			
Payroll tax payments not recorded Unreconciled bank activity	·	,		
Inreconciled ledger activity Returned item adjustment		(156,790)	0,161	1
Payroll/other activity in transit				
Reporting reclass Unrecorded deposit		441,779	(7,95	)) 

W. R. Grace & Co Conn Bank Reconciliations February 2003 MOR-1  First Union Libby Merical Acros Feyable Peyrol 207950005006  S - \$ - \$ - \$  Balance per books  S - \$ - \$  Bank Balance (+) Deposits in transit (-) Outstanding checks Other 10,264,673 110,264,673 110,264,673 110,2652 Adjusted bank balance S - \$ - \$  Deposits in Transit  Dete Amount Date Amount	Wache Locking 1866-0s:	607,46 (807,46
Pirst Union	Locks 1886-98	607,46 (807,46
Liliby Medical   CAptia Payable   Payroli	Locks 1886-98	607,46 (807,46
alance per books \$ - \$		607,4
Cank Balance   -   -   -		607,4 (607,4
(+) Deposits in transit       (10,284,673)       (160,052)         Other       10,264,673       160,052         Adjusted bank balance       \$ - \$       \$ - \$	a la Carte de la	(607,4
Other         10,264,673         180,052           Adjusted bank balance         \$ -         \$ -	a la Carte de la	
	a la Carte de la	
		Amount
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Outstandling Checks Ck. Amount Ck. Amount Ck. Amount	(A.)	Amount
Detail Available Oetail Available		
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		e de la companya de la companya de la companya de la companya de la companya de la companya de la companya de
ther Transfers between bank accounts	60.00	
Accounting error Interest not recorded on books		
Bank fees not recorded on books Payroli tax payments not recorded 7,567		
Unreconciled bank activity (e5,332) Unreconciled ledger activity (7,433) 59,922		
Returned item adjustment Payroll/other activity in transit	•	(607,46
Petty cash funds Reporting reclass 10,357,437 82,564 Unrecorded deposit		

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W. R. Grace & Co Conn Bank Reconciliations February 2003 MOR-1								
第二章	First Ur Accis per 20799000	yable	Acct	st Union s Payable 900906231	Allin Payr 16298	4	S • • • 1 0000	аутой
Salance per books	\$	-		\$ .		\$ 193,120	·	\$ 45,291
Bank Balance (+) Deposits in transit		•		•		367,458		45,273
( -) Outstanding checks Other		(1,321,260) 1,321,260				(229,625) 55,287		19
Adjusted bank balance	5		- 4- 6	\$		\$ 193,120		\$ 45,291
Deposits in Transit	Date	Amount	Date	Amount	Date	Amount	Date	Amount
		. :						
Outstanding Checks	SCC #	Amount	Ck is	Amount	Ok.	Armount .	Ck #	Amount
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Other:							16.7	
Transfers between bank accounts Accounting error								
Interest not recorded on books Bank fees not recorded on books								19
Payroil tax payments not recorded Unreconciled bank activity		30						
Unreconciled ledger activity Returned item adjustment						55,287		
Payroll/other activity in transit Petty cash funds		1,321,230		-		l		Į į
Reporting reclass Unrecorded deposit								· 